



Executive Summary

Bentonville City, AR 4
Bentonville City, AR (0505320)
Geography: Place

Prepared by Esri

	Bentonville c...
Population	
2000 Population	21,267
2010 Population	35,280
2019 Population	50,061
2024 Population	57,474
2000-2010 Annual Rate	5.19%
2010-2019 Annual Rate	3.86%
2019-2024 Annual Rate	2.80%
2019 Male Population	49.5%
2019 Female Population	50.5%
2019 Median Age	33.1

In the identified area, the current year population is 50,061. In 2010, the Census count in the area was 35,280. The rate of change since 2010 was 3.86% annually. The five-year projection for the population in the area is 57,474 representing a change of 2.80% annually from 2019 to 2024. Currently, the population is 49.5% male and 50.5% female.

Median Age	
The median age in this area is 33.1, compared to U.S. median age of 38.5.	
Race and Ethnicity	
2019 White Alone	75.4%
2019 Black Alone	3.8%
2019 American Indian/Alaska Native Alone	1.2%
2019 Asian Alone	11.6%
2019 Pacific Islander Alone	0.4%
2019 Other Race	4.3%
2019 Two or More Races	3.2%
2019 Hispanic Origin (Any Race)	9.9%

Persons of Hispanic origin represent 9.9% of the population in the identified area compared to 18.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 52.0 in the identified area, compared to 64.8 for the U.S. as a whole.

Households	
2019 Wealth Index	104
2000 Households	8,007
2010 Households	13,248
2019 Total Households	18,531
2024 Total Households	21,266
2000-2010 Annual Rate	5.16%
2010-2019 Annual Rate	3.69%
2019-2024 Annual Rate	2.79%
2019 Average Household Size	2.67

The household count in this area has changed from 13,248 in 2010 to 18,531 in the current year, a change of 3.69% annually. The five-year projection of households is 21,266, a change of 2.79% annually from the current year total. Average household size is currently 2.67, compared to 2.64 in the year 2010. The number of families in the current year is 12,513 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2019 and 2024. Esri converted Census 2000 data into 2010 geography.

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Mortgage Income

2019 Percent of Income for Mortgage	13.0%
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Median Household Income

2019 Median Household Income	\$81,774
2024 Median Household Income	\$91,033
2019-2024 Annual Rate	2.17%

Average Household Income

2019 Average Household Income	\$104,719
2024 Average Household Income	\$117,736
2019-2024 Annual Rate	2.37%

Per Capita Income

2019 Per Capita Income	\$39,177
2024 Per Capita Income	\$43,991
2019-2024 Annual Rate	2.34%

Households by Income

Current median household income is \$81,774 in the area, compared to \$60,548 for all U.S. households. Median household income is projected to be \$91,033 in five years, compared to \$69,180 for all U.S. households

Current average household income is \$104,719 in this area, compared to \$87,398 for all U.S. households. Average household income is projected to be \$117,736 in five years, compared to \$99,638 for all U.S. households

Current per capita income is \$39,177 in the area, compared to the U.S. per capita income of \$33,028. The per capita income is projected to be \$43,991 in five years, compared to \$36,530 for all U.S. households

Housing

2019 Housing Affordability Index	193
2000 Total Housing Units	8,524
2000 Owner Occupied Housing Units	5,042
2000 Renter Occupied Housing Units	2,965
2000 Vacant Housing Units	517
2010 Total Housing Units	14,687
2010 Owner Occupied Housing Units	7,412
2010 Renter Occupied Housing Units	5,836
2010 Vacant Housing Units	1,439
2019 Total Housing Units	20,399
2019 Owner Occupied Housing Units	9,664
2019 Renter Occupied Housing Units	8,867
2019 Vacant Housing Units	1,868
2024 Total Housing Units	23,456
2024 Owner Occupied Housing Units	11,231
2024 Renter Occupied Housing Units	10,036
2024 Vacant Housing Units	2,190

Currently, 47.4% of the 20,399 housing units in the area are owner occupied; 43.5%, renter occupied; and 9.2% are vacant. Currently, in the U.S., 56.4% of the housing units in the area are owner occupied; 32.4% are renter occupied; and 11.2% are vacant. In 2010, there were 14,687 housing units in the area - 50.5% owner occupied, 39.7% renter occupied, and 9.8% vacant. The annual rate of change in housing units since 2010 is 15.72%. Median home value in the area is \$217,090, compared to a median home value of \$234,154 for the U.S. In five years, median value is projected to change by 2.63% annually to \$247,176.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

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